

Guidance for the financial sector:
Scope 3 accounting and reporting of greenhouse gas emissions

19 December, 2012, 9:00am to 16:00pm (GMT)
Bank of America Merrill Lynch
2 King Edward Street, London, EC1A 1HQ

Scoping Workshop

Kindly hosted by Bank of America Merrill Lynch

Agenda

Workshop objectives:

- Discuss the business case for accounting and reporting financed GHG emissions
- Gather insights on existing practices and challenges in Scope 3 accounting and reporting
- Gather recommendations for types of financial activity to cover in the guidance and other next steps

| Time | Topic | Speaker(s) |
|---------------|---|---|
| 8:30 – 9:00 | Coffee and registration | |
| 9:00 – 9:10 | Welcome and opening remarks | Yuki Yasui, UNEP FI Matt Hale, Bank of America Merrill Lynch |
| 9:10– 9:20 | Introduction <ul style="list-style-type: none"> • Why are we here? • What is the rationale for undertaking this project? • Agenda overview | Thierry Berthoud, WBCSD |
| 9:20 – 9:50 | Participant introductions <ul style="list-style-type: none"> • Why are you here? What are your expectations? | Facilitated by Remco Fischer, UNEP FI |
| 9:50 – 10:05 | Introduction to GHG Protocol <ul style="list-style-type: none"> • What is the GHG Protocol? • Standards and guidance development process • Existing guidance for investments (as part of Scope 3 Standard) | Cynthia Cummis, WRI |
| 10:05 – 10:20 | Results of the scoping survey <ul style="list-style-type: none"> • What is the demand for guidance? • What types of financial activity should be prioritized? | Benedict Buckley, WRI |
| 10:20 – 10:30 | Coffee break | |

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| 10:30 – 11:15 | <p>Panel discussion: Existing methodologies</p> <ul style="list-style-type: none"> • What methodologies already exist? • What are their similarities/differences and strengths/weaknesses? | <p>Jan Willem van Gelder, Profundo</p> <p>Alastair Macgregor, Trucost</p> <p>Jerome Courcier, Credit Agricole</p> <p>Moderated by Rodney Irwin, WBCSD</p> |
| 11:15 – 12:45 | <p>Panel discussion: Experiences measuring financed emissions – Identifying key audience, uses, and challenges:</p> <ul style="list-style-type: none"> • What was the target audience? • What decisions or objectives were expected to be addressed? • What were the key successes and challenges? | <p>Piet Sprengers, ASN Bank</p> <p>Martin McKee, EBRD</p> <p>Valery Lucas-Leclin, Bank of America Merrill Lynch</p> <p>Moderated by Nick Robins, HSBC</p> |
| 12:45 – 1:30 | Lunch break | |
| 1:30 – 2:30 | <p>Open discussion: What kind of GHG accounting guidance is needed?</p> <ul style="list-style-type: none"> • Which types of financial transactions (and corresponding financial actors) should be prioritized? • What should the criteria be for establishing such priorities? How can we ensure financial companies follow the five GHG Protocol accounting principles (i.e. relevance, completeness, consistency, transparency and accuracy)? • What, if anything should be undertaken for those financial transactions (and corresponding financial players) not initially prioritized? | <p>Open discussion</p> <p>Facilitated by Yuki Yasui, UNEP FI</p> |
| 2:30 – 3:15 | <p>Breakout groups: For each investment type:</p> <ul style="list-style-type: none"> • What are the main issues? • How should the guidance be structured? <p>Groups will be formed based on the outcomes of the previous open discussion session.</p> | <p>Breakout groups</p> <p>Facilitated by UNEP FI, WBCSD, WRI</p> |
| 3:15 – 3:30 | Coffee break | |
| 3:30 – 3:50 | Breakout groups report back | Facilitated by Benedict Buckley, WRI |
| 3:50 – 4:00 | Wrap up and next steps | |