Guidance for the financial sector:
Scope 3 accounting and reporting of greenhouse gas emissions

19 December, 2012, 9:00am to 16:00pm (GMT)
Bank of America Merrill Lynch
2 King Edward Street, London, EC1A 1HQ

**Scoping Workshop**
Kindly hosted by Bank of America Merrill Lynch

**Agenda**

**Workshop objectives:**
- Discuss the business case for accounting and reporting financed GHG emissions
- Gather insights on existing practices and challenges in Scope 3 accounting and reporting
- Gather recommendations for types of financial activity to cover in the guidance and other next steps

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<thead>
<tr>
<th>Time</th>
<th>Topic</th>
<th>Speaker(s)</th>
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<tbody>
<tr>
<td>8:30 – 9:00</td>
<td>Coffee and registration</td>
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<tr>
<td>9:00 – 9:10</td>
<td>Welcome and opening remarks</td>
<td>Yuki Yasui, UNEP FI</td>
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<td>Matt Hale, Bank of America Merrill Lynch</td>
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<td>9:10– 9:20</td>
<td>Introduction</td>
<td>Thierry Berthoud, WBCSD</td>
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<td>• Why are we here?</td>
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<td>• What is the rationale for undertaking this project?</td>
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<td>• Agenda overview</td>
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<td>9:20 – 9:50</td>
<td>Participant introductions</td>
<td>Facilitated by</td>
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<td>• Why are you here? What are your expectations?</td>
<td>Remco Fischer, UNEP FI</td>
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<td>9:50 – 10:05</td>
<td>Introduction to GHG Protocol</td>
<td>Cynthia Cummis, WRI</td>
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<td></td>
<td>• What is the GHG Protocol?</td>
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<td>• Standards and guidance development process</td>
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<td>• Existing guidance for investments (as part of Scope 3 Standard)</td>
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<td>10:05 – 10:20</td>
<td>Results of the scoping survey</td>
<td>Benedict Buckley, WRI</td>
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<td>• What is the demand for guidance?</td>
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<td>• What types of financial activity should be prioritized?</td>
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<td>10:20 – 10:30</td>
<td>Coffee break</td>
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<td>Time</td>
<td>Session Content</td>
<td>Facilitators</td>
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<td>10:30 – 11:15</td>
<td>Panel discussion: Existing methodologies&lt;br&gt;• What methodologies already exist?&lt;br&gt;• What are their similarities/differences and strengths/weaknesses?</td>
<td>Jan Willem van Gelder, Profundo&lt;br&gt;Alastair Macgregor, Trucost&lt;br&gt;Jerome Courcier, Credit Agricole&lt;br&gt;Moderated by Rodney Irwin, WBCSD</td>
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<td>11:15 – 12:45</td>
<td>Panel discussion: Experiences measuring financed emissions – Identifying key audience, uses, and challenges:&lt;br&gt;• What was the target audience?&lt;br&gt;• What decisions or objectives were expected to be addressed?&lt;br&gt;• What were the key successes and challenges?</td>
<td>Piet Sprengers, ASN Bank&lt;br&gt;Martin McKee, EBRD&lt;br&gt;Valery Lucas-Leclin, Bank of America&lt;br&gt;Merrill Lynch&lt;br&gt;Moderated by Nick Robins, HSBC</td>
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<td>12:45 – 1:30</td>
<td>Lunch break</td>
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<td>1:30 – 2:30</td>
<td>Open discussion: What kind of GHG accounting guidance is needed?&lt;br&gt;• Which types of financial transactions (and corresponding financial actors) should be prioritized?&lt;br&gt;• What should the criteria be for establishing such priorities? How can we ensure financial companies follow the five GHG Protocol accounting principles (i.e. relevance, completeness, consistency, transparency and accuracy)?&lt;br&gt;• What, if anything should be undertaken for those financial transactions (and corresponding financial players) not initially prioritized?</td>
<td>Open discussion&lt;br&gt;Facilitated by Yuki Yasui, UNEP FI</td>
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<td>2:30 – 3:15</td>
<td>Breakout groups: For each investment type:&lt;br&gt;• What are the main issues?&lt;br&gt;• How should the guidance be structured? Groups will be formed based on the outcomes of the previous open discussion session.</td>
<td>Breakout groups&lt;br&gt;Facilitated by UNEP FI, WBCSD, WRI</td>
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<td>3:15 – 3:30</td>
<td>Coffee break</td>
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<td>3:30 – 3:50</td>
<td>Breakout groups report back</td>
<td>Facilitated by Benedict Buckley, WRI</td>
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<td>3:50 – 4:00</td>
<td>Wrap up and next steps</td>
<td>Remco Fischer, UNEP FI</td>
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