

Actions and Market Instruments Technical Working Group

Meeting # 2.06

GHG Protocol Secretariat team:

Ralf Pfitzner, Alejandra Bosch, Yumzhana Daneeva, Kevin Kurkul

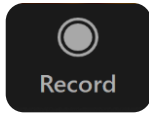
June 17, 2026

Agenda

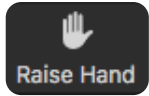
- Welcome & Housekeeping (5 min)
- Sneak preview on Phase 1 White Paper RFI (20 min)
- Statement 4 – first discussion (60 min)
- In-person meeting (15 min)
- Next steps (5 min)



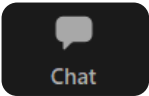
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This meeting is recorded.



Please use the Raise Hand function to speak during the call.



You can also use the chat function in the main control.



Recording, slides, and meeting minutes will be shared after the call.

Guidelines and Procedures

TWG members should **not disclose any confidential information** of their employers, related to products, contracts, strategy, financials, compliance, etc.

In TWG meetings, **Chatham House Rule** applies:

- “When a meeting, or part thereof, is held under the Chatham House Rule, participants are free to use the information received, but neither the identity nor the affiliation of the speaker(s), nor that of any other participant, may be revealed.”

Compliance and integrity are key to maintaining the credibility of the GHG Protocol

- Specifically, all participants need to follow the **conflict-of-interest policy**
- **Anti-trust rules** have to be followed; please avoid any discussion of competitively sensitive topics*

* Such as pricing, discounts, resale, price maintenance or costs; bid strategies including bid rigging; group boycotts; allocation of customers or markets; output decisions; and future capacity additions or reductions

AMI TWG Shared Values

- Always **be respectful**
- Take space, make space
- There are **no bad ideas or questions**
- **Be pragmatic** – balance perfect with actionable
- **Be open** to differing points of view and **curious** about all sides of a discussion
- **Keep integrity** at the heart of decision-making and consider real word impacts
- **Keep focus** on the long-term goal of developing an effective standard

Plan for our TWG meetings in 2026 – some modifications needed

Meeting	Date	Topic
2.01	Jan 28, 2026	Workplan, white paper, public consultation
2.02	Feb 25, 2026	Quality and eligibility criteria
2.03	Mar 25, 2026	Statement 2 and 3 structure
2.04	Apr 22, 2026	Traceability, quality and eligibility criteria
2.05	May 20, 2026	Theory of change, additionality, baselines
2.06	Jun 17, 2026	Statement 4, preview on RFI results, Prep. for in-person meeting
2.07	June 30-July 2, 2026	In-person meeting Amsterdam
2.08	Sep 09, 2026	Revisiting key topics from in-person meeting
2.09	Oct 07, 2026	Plan for Standard drafting
2.10	Nov 04, 2026	TBD, key topics as necessary
2.11	Dec 02, 2026	TBD, key topics as necessary

Today's Objectives

1. Statement 4. Share summary of landscape assessment and start discussion.
2. Provide a high-level summary of the preliminary results on the Request for Information survey.
3. Prepare for in-person meeting.

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RFI feedback

Phase 1 White Paper Request for Information results will be made publicly available once the information is thoroughly analyzed.

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Statement 4 non GHG indicators - Background

- Significant majority (80%¹⁾) of TWG in general support of an optional or even mandatory Statement 4 with some (20%) not seeing the need
- The TWG has not yet worked on it since other topics were prioritized
- Today, we want to kick-off the discussion about statement 4, rationales and content
- The Deloitte-team did some research in advance and prepared a landscape assessment (details available in Excel-Spreadsheet which is sent out in parallel to TWG)
- The discussion will focus a) on an overview on landscape assessment results b) key questions for discussion

1) Dec 2025 Draft AMI White Paper Part 3 TWG survey, Q 17, n=24

Statement 4 – Recap: White Paper content

Metrics and indicators not expressed in CO₂e but that might influence organizations' decarbonization actions and other decisions.

Purpose

- *Provide additional means of reporting on climate mitigation progress through indicators, separately from attributional and consequential GHG accounting.*
- *Provide robust and clear—ideally simple, easy-to-measure, and easy-to-communicate—key performance indicators that might influence organizations' decarbonization actions and other decisions, and that can be used to track performance without GHG quantification.*
- *Allow for targets to be set and progress to be tracked against non-GHG indicator targets (if eligible under target-setting program rules).*

Accounting methods *may vary based on selected indicators. However, a base year value and/or reference level should be provided for each indicator.*

Key topics to address

- *Exploration of the relevance and need for a non-GHG indicator statement.*
- *Extent to which non-GHG indicators can be standardized, given the need for sector-specific metrics.*
- *Exploration of whether reporting on the progress of transition plans should be supported, given that they are required in some jurisdictions.*

Statement 4 – Objective and Methodology of Landscape assessment

Objective of the Landscape Assessment

The objective of the landscape assessment is to inform the design of Statement 4 by identifying and analyzing non-GHG metrics used across relevant regulations and frameworks that track a corporate entity's progress toward climate change mitigation. The assessment is intended to show a variety of corporate-level, non-emissions indicators that can serve as credible leading indicators of decarbonization actions and outcomes, and to help determine what eligibility criteria the GHG Protocol's AMI standard could include for Statement 4.

Methodology of the Landscape Assessment

1. Select the relevant regulations and reporting frameworks.

Review a targeted set of regulations and reporting frameworks that contain corporate-level non-GHG metrics or comparable indicators directly related to emission reduction or removal. The review was anchored in the listed regulations and frameworks below, with the GHG Protocol Corporate Suite of Standards prioritized as the primary reference point.

2. Extract non-GHG metrics from the selected regulations and reporting frameworks.

Identify and capture all relevant non-GHG metrics and associated units disclosed within each framework. This step focuses on metrics that are explicitly reported at the corporate level and that can reasonably be connected to mitigation-related actions or outcomes.

3. Aggregate non-GHG metrics by mapping each metric to corporate inventory emission sources and activities.

Map each extracted metric to the relevant corporate inventory emission source and activity to show where non-GHG indicators already exist. This aggregation highlighted the areas of the inventory where external frameworks already provide usable non-GHG metrics and where coverage is more limited. For inventory emission sources and activities where the review did not identify an existing non-GHG metric, metrics that could reasonably serve as leading indicators of mitigation progress were proposed.

Statement 4 – Sources used for Landscape assessment

Frameworks and regulations reviewed

- GHG Protocol
 - Corporate Standard
 - Scope 2 Guidance
 - Scope 3 Standard
 - Land Sector Removal Standard
- SBTi
 - Corporate Net-Zero Standard V2.0
 - Aligning Corporate Value Chain Scope 3 Discussion Paper
 - Financial Institutions Net-Zero Standard V1.0
- IFRS
 - IFRS S2*
 - TCFD
- GRI
- CSRD ESRS E1 & CDP Climate Change questionnaire mapping
- MSCI Index ESG Metrics Calculation Methodology
- EPA Energy Star – Portfolio Manager
- ISEAL – Performance Metrics for Key Sustainability Issues

*Note: the assessment does not include the IFRS industry-based guidance with industry-specific metrics.

Statement 4 – Several archetypes of metrics were identified

Activity	Metric	Unit	Example
Financial	Investment & resources allocated to climate action	Currency (\$) / Share (%)	% share of Capex/Opex/Revenue aligned with the climate transition plan
Emissions share / ratio	GHG emitted per unit of output	t CO2e/unit output	t CO2e per tonne of crude steel produced
Emissions reduction projects	Share of mitigation activity that is reduction vs. removal	Share (%)	% of projects classified as emissions reduction projects
Energy	Energy use, efficiency, and renewable share	kBtu/ft ² / % / MWh	Site Energy Use Intensity (kBtu/ft ²) for buildings in use
Land	Area of land affected, conserved, or changed	Hectares (ha)	Area under conservation management ('set aside') in hectares
Transport	Emissions per distance travelled	gCO2e/v.km	Aviation CO2 emissions per revenue passenger kilometre
Priority commodities	Emissions intensity of purchased goods and value-chain commodities	t CO2e/t commodity	t CO2e emissions per tonne of steel purchased from suppliers
Value chain engagement	Coverage and engagement of the value chain on emissions data	Share (%)	% of tier-1 suppliers (by spend) providing primary GHG emissions data
Waste	Waste generated, diverted, and its intensity	Tons / lbs/ft ²	Total waste disposed and diverted per square foot (lbs/ft ²)
Products	Emissions and alignment over the product life cycle	t CO2e/unit sold	t CO2e emitted per unit of product sold during the use phase

Statement 4 – Theory of change Miro board

Please follow the link in the chat to view and respond to the statement 4 theory of change

Statement 4 – Miro board discussion

Key Questions

1. What are the eligibility criteria for reporting activity in Statement 4?
2. Does a metric in Statement 4 have to be directly related to emission reduction/removal?
 - Should a metric in Statement 4 be related to physical inventory and claims in Statement 2 and 3?
 - Would a metric in Statement 4 that is not related to other statements be eligible? (e.g., financial metrics such as R&D, Capex/Opex contribution that relate to future activities or biodiversity metrics that may have indirect impact on emission reduction/removal)
 - If this is an important eligibility criteria, what is a set of criteria that a company can use to demonstrate a direct and causal link to emission reduction/removal?
3. How should statement 4 be structured (sub-categories)?

Additional Questions

1. Does a metric need to demonstrate additionality (represent action beyond business-as-usual, regulation, or market averages)?
2. Does a metric need to meet a set of minimum quality criteria such as:
 - Can a metric be measured consistently and reproduced?
 - Can a metric be compared over time?

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Agenda – Day 1

Time	Topic
11-12:30	Intro, goals, and icebreaker
12:30 – 1:30	Lunch
1:30 – 2:30	Phase 1 White Paper Request for Information – summary of feedback
2:30 – 3:00	Intro remarks from GHG Protocol leadership
3 – 3:30	Break
3:30 – 4:30	Revisiting theory of change
4:30 – 5:30	Reporting claims

Agenda – Day 2

Time	Topic
9 - 9:30	Intro
9:30 - 10	Standard structure
10 – 12:30	Topic breakout: Quality criteria and eligibility criteria
10 – 12:30	Topic breakout: Traceability
10 – 12:30	Topic breakout: Baselines
12:30 – 1:30	Lunch
1:30 – 3	Report out and regroup
3 – 3:30	Break
3:30 – 5:30	Parallel breakouts: Bringing topics together into a comprehensive framework
5:30 - 6	Regroup and summarize

Agenda – Day 3

Time	Topic
9 – 9:30	Intro
9:30 - 12	Topic breakout: Statement 2 design
9:30 - 12	Topic breakout: Statement 3 design
9:30 - 12	Topic breakout: Statement 4 (TBD)
12 - 1	Lunch
1 – 3:30	Case studies
3:30 – 4:30	Content wrap up – revisiting frameworks, decisions
4:30 - 5	Next steps and path forward
5:00 pm	Workshop concludes

Your expectations ?

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Next Steps

Asks for TWG Members

- Case studies

Next Meeting Dates

- **In-person workshop**
 - June 30th – July 2nd

Thank you!

Contact information

Ralf Pfitzner	consultant-pfitzner@wbcsd.org
Alejandra Bosch	alejandra.bosch@wri.org
Yumzhana Daneeva	daneeva@wbcsd.org
Kevin Kurkul	kevin.kurkul@wri.org
AMI Secretariat	AMIGHGP@wri.org

