

# Independent Standards Board – Meeting #5 Summary

Date: 18 November 2024

Time: 09:00 – 11:30 ET

Location: Virtual

## Attendees

### Members

Alex Bassen  
Inhee Chung  
Danny Cullenward  
Suzanne Greene  
Owen Hewlett

### GHG Protocol Secretariat

Pankaj Bhatia  
David Burns  
Natalia Chebaeva  
Ishita Chelliah (EY)  
Alexander Frantzen  
Maia Kutner  
Michael Macrae  
Ralf Pfitzner  
Matt Ramlow  
David Rich  
Amir Safaei  
Michaela Wagar

## Agenda and Decisions

Item	Topic and Summary	Decisions
1	<p><b><i>Welcome &amp; Introduction</i></b></p> <p>The Chair welcomed Maia Kutner, GHG Protocol’s new Co-Director. A member asked for an update on partnerships and the Secretariat indicated that updates will be forthcoming.</p>	<p>The ISB was not asked to make any decisions.</p>
2	<p><b><i>Land Sector and Removals Standard &amp; Forest Carbon Accounting Technical Working Group</i></b></p> <p>The Secretariat presented an overview of the Land Sector and Removals Standard and Guidance and the multi-stakeholder standard development process employed to date. Four unresolved issues were taken to the LSR Advisory Committee in Jan 2024 where two were resolved and two remain for ISB to provide a final decision in 2025: land tracking metric(s) and leakage, and anthropogenic forest carbon accounting. The Secretariat responded to ISB member questions about the scope of the standard and geography-specific applications.</p> <p>The Secretariat also presented an update on Forest Carbon Accounting Technical Working Group and the associated workplan.</p>	<p><b>Decision:</b></p> <p><b>E-vote (concluded 07 December 2024)</b></p> <p>The ISB Unanimously approved the Forest Carbon Accounting Requirements Development Plan.</p> <p>Yes: 7 No: 0 Abstain: 0</p>

3	<p><b><i>Technical Working Group Membership</i></b></p> <p>Members voted to approve updates to the membership of the Corporate Standard, Scope 2, Scope 3 and Actions and Market Instruments Technical Working Groups.</p>	<p><b>Decision:</b></p> <p>The ISB unanimously approved membership changes to the Corporate Standard TWG, Scope 2 TWG, and Scope 3 TWG.</p> <p>Yes: 5 No: 0 Abstain: 0</p> <p>The ISB approved membership changes to the Actions &amp; Market Instruments TWG. <sup>1</sup></p> <p>Yes: 4 No: 0 Abstain: 1 (Declared COI)</p> <p><b>E-vote (concluded 07 December 2024):</b> The ISB unanimously approved membership of the Forest Carbon Accounting TWG.</p> <p>Yes: 7 No: 0 Abstain: 0</p>
4	<p><b><i>Key issues by workstream (continued from meeting #4)</i></b></p> <p><u>Scope 3</u></p> <p>The Secretariat presented a summary of the conversation from the last ISB meeting related to Scope 3 and the topics currently being discussed by the Scope 3 TWG. ISB members further discussed the key issues presented in the previous meeting.</p> <p><u>Actions and Market Instruments</u></p> <p>The Secretariat presented on the purpose of the AMI workstream and the GHG Emissions Report, which includes information not included in the inventory. Key issues presented included reporting structure and inclusion of various instruments, and the need for a cohesive vision of corporate GHG reporting. The Secretariat also presented a conceptual multi-statement reporting structure. ISB members posed questions and shared preliminary views on these topics.</p>	<p>The ISB was not asked to make any decisions.</p>

<sup>1</sup> Pursuant to ISB ToR Section 6.2.4, the abstention due to declared conflict of interest was not counted as part of the eligible votes, and approval was established via two-thirds majority of voting members.

5	<p><b><i>Cross-cutting topics and ways of working</i></b></p> <p>The Secretariat presented an overview of cross-cutting topics raised in the Corporate Standard, Scope 2, Scope 3 and AMI discussions and highlighted options for different potential ways of working with the ISB to solicit member feedback. The Secretariat clarified the process for members seeking additional information from the Secretariat.</p>	<p>The ISB was not asked to make any decisions.</p>
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## Members Voting Electronically (Agenda Items #2 & #7)

Alex Bassen  
Inhee Chung  
Danny Cullenward  
Suzanne Greene  
Owen Hewlett  
Heather Keith  
Viola Lutz