

Independent Standards Board – Meeting #6 Summary

Date: 13 December 2024

Time: 08:00 – 11:00 ET

Location: Virtual

Attendees

Members

Alex Bassen
Danny Cullenward
Suzanne Greene
Heather Keith
Inhee Chung
Viola Lutz
Owen Hewlett

GHG Protocol Secretariat

David Burns
David Rich
Alexander Frantzen
Allison Leach
Claire Hegemann
Hande Baybar
Iain Hunt
Michael Macrae
Natalia Chebaeva
Ralf Pfitzner

Agenda and Decisions

Item	Topic and Summary	Decisions
1	<i>Welcome & Introduction</i> The Chair welcomed the members.	The ISB was not asked to make any decisions.
2	<i>TWG membership update</i> The Secretariat presented Scope 3 Technical Working Group (TWG) membership updates for Independent Standards Board (ISB) approval.	Decision: The ISB unanimously approved the Scope 3 TWG member updates.
3	<i>TWG progress update</i> The Secretariat outlined the process that TWGs were taking to reach consensus-based agreements and how packages of TWG outcomes will be delivered to the ISB for review and approval. All TWG materials are available to ISB members and the general public in the Standards Development and Governance Repository section of the GHG Protocol website.	The ISB was not asked to make any decisions.

4	<p><i>Corporate Standard: Update on TWG Progress</i></p> <p>The Secretariat presented the schedule of upcoming meetings for the Corporate Standard TWG’s three subgroups. Phase 1 topics for each subgroup include 1) Objectives and principles, 2) Organizational boundaries, 3) Operational Boundaries.</p> <p>The Secretariat then presented an overview of the discussions on the topics of Corporate Standard objectives (including comparability of GHG information), organizational boundaries (including optionality in consolidation approaches and alignment with financial accounting), and a scope 3 reporting requirement. The Secretariat reported early TWG consensus on several priority topics, with preliminary outcomes to be taken to the ISB for due consideration in April 2025.</p> <p>ISB members encouraged the Secretariat to align any changes with external programs and standards. ISB members also discussed the extent to which GHG Protocol should prioritize supporting the needs of inventory preparers versus uses of GHG data.</p>	The ISB was not asked to make any decisions.
5	<p><i>Scope 3 Standard: Update on TWG Progress</i></p> <p>The Secretariat presented the Scope 3 TWG workplan, inclusive of three subgroups, and gave an overview of the progress made to date on data quality, boundary setting, and investments (category 15).</p> <p>ISB members welcomed the work done to date on minimum data quality requirements and expressed interest in additional work being undertaken on requirements and criteria.</p> <p>On boundary setting, members questioned implications for the Scope 3 Evaluator tool and the Secretariat agreed to provide clear guidance. Members discussed potential data sources, with one member cautioning against GHG Protocol itself going too far into implementation, but instead creating clear rules for others.</p> <p>On investments, members discussed options for how GHG Protocol might partner with other standard setters, implications for departure in approach, and potential implications for other sectors. Several members voiced support for greater consideration of partnerships and implications for adoption of GHG Protocol standards. The Secretariat shared an overview of GHG Protocol integration in regulatory climate disclosure rules.</p>	The ISB was not asked to make any decisions.
6	<p><i>AOB</i></p> <p>No other business was discussed.</p>	The ISB was not asked to make any decisions.