Independent Standard Board – Meeting #12 Summary

Date: 14 July 2025

Time: 08:00 – 11:00 ET / 14:00 – 17:00 CET

Location: Virtual

Attendees

Members

Alex Bassen, Chair
Inhee Chung
Danny Cullenward
Pieter Gagnon
Suzanne Greene
Owen Hewlett
Stuart Jefford
Heather Keith
Viola Lutz
Paul Munter

Observing Entities

Bastian Buck (GRI)
Pedro Faria (EFRAG)
Bing Leng (ISSB)
Amir Sokolowski (CDP)

GHG Protocol Secretariat

Pankaj Bhatia
Alejandra Bosch
David Burns
Elliott Engelmann
Chelsea Gillis
Maia Kutner
Oliver James
Ralf Pfitzner
Michael Macrae
David Rich
Amir Safaei

Agenda and Decisions

Item	Topic and Summary	Decisions
1	***Welcome and Introduction*** The Chair welcomed attendees.	The ISB was not asked to make any decisions.
2	***Land Sector and Removals: Forest Carbon Accounting*** The Secretariat shared a summary of the previous ISB meeting's pulse check on the MLP+ and ABA methods. They also provided an overview of the work done since the last meeting to reach a resolution. Neither the ABA approach, MLP+ approach, compromise options, nor placeholder options presented to the ISB had sufficient support for adoption.	The Chair formed an ISB subgroup to develop a principles-based approach for a final FCA proposal for consideration by the full ISB in September or October.

	The Chair invited members to discuss both the content and the process to continue the work. Members discussed further developing compromise and interim solutions. Several members voiced that there are no methods at a stage that are ready to be implemented and that further public consultation is needed. Some members emphasized the importance of signalling which methods carry the greatest climate benefit so as not to curtail research or piloting for these methods. Several members expressed support for a principles-based approach. The Chair proposed next steps to create a subgroup to develop a principles-based approach to forest carbon accounting. The subgroup is to consists of the ISB chair and a subset of ISB members. The Chair asked for ISB members to volunteer to join the subgroup.	
3	***Scope 2*** The Secretariat provided the results of the Scope 2 Phase 1 TWG work to the ISB. The Secretariat presented the plan for and scope of a public consultation on the Phase 1 results, including an anticipated timeline. The Secretariat presented an overview of the content for public consultation, including a summary of proposed location-based method revisions, proposed market-based method revisions, alternative positions from the TWG, and the marginal impact method. The Secretariat provided an overview on the Scope 2 Consequential subgroup, formed in January to evaluate consequential accounting methodologies. The method developed within the subgroup seeks to quantify emissions from consumption activities and procurement activities using marginal emissions rates. The Secretariat also presented the results of indicative polling of the Scope 2 TWG on the market-based and location-based methods proposed updates as well as the Scope 2 Consequential subgroup's proposal for a marginal impact method ("MIM"). Several members voiced support for the proposed updates to the location-based method. Members suggested using targeted consultation to collect feedback on specific feasibility concerns and the impact of revisions to ensure geographical, SME, and industry specific representation in consideration of feedback. Several members voiced support for the proposed updates to the market-based method. Members suggested using targeted consultation to identify feasibility barriers that remain unresolved even after applying potential solutions such as exemptions, phased implementation, or profiled loads, and to ensure geographic, SME, and industry-specific perspectives are fully represented. Members also expressed support for a legacy clause, but members expressed reservations around offering permanent exemptions. Some members expressed support for continued development of consequential or beyond value chain mitigation impacts related to the electricity sector but also supported shifting the MIM proposal into the AMI workstream. Members raised concerns that the proposed additionality test was not sufficiently rigorous to support avoided emissions claims, raised questions related to calculating appropriate marginal emission rates, and raised concerns about the development of a netting or target setting approach.	**Decision** (*inclusive of e-votes from an absent member*)**:** The proposed updates to the Location-Based Method, as reflected in the Scope 2 Phase 1 Revision Memo Section 3, progressing to Public Consultation were approved. Yes: 10 No: 1 Abstain: 0 The proposed updates to the Market-Based Method, as reflected in the Scope 2 Phase 1 Revision Memo Section 4, progressing to Public Consultation were approved. Yes: 10 No: 1 Abstain: 0 The development of a legacy clause that could allow existing long-term contracts that clearly align with the current Scope 2 Quality Criteria to continue to be counted as matched consumption, even if they do not meet hourly or deliverability

	After the discussion, the members were asked to vote on several topics. The proposed updates to the Market-Based Method were approved to proceed to Public Consultation, with approval for the development of a legacy clause. The proposed updates to the Location-Based Method were approved to progress to Public Consultation. The Consequential Subgroup's Proposal 1 (routine marginal emissions metrics) was not approved to progress to public consultation. The ISB directed this work to continue within the Actions and Market Instruments TWG, which would enable the issue to be addressed in a cross-sector manner (rather than isolated to the electric sector under Scope 2). Additionally, the ISB encouraged the Scope 2 workstream to include questions about electric sector avoided emissions, additionality and related topics in the Public Consultation. Input received during the Public Consultation will help inform the next phase of cross-sectoral work under the Actions and Market Instruments (AMI) workstream.	requirements, was approved. Yes: 10 No: 1 Abstain: 0 The Consequential Subgroup's Proposal 1 (routine marginal emissions metrics) progressing to Public Consultation was not approved for public consultation. Yes: 4 No: 7 Abstain: 0
5	***All Other Business*** Session was not held.	N/A
	****Meeting adjourned at 11:00 ET / 17:00 CET****	

Members Voting Electronically (Agenda Item #3)

Anthony Cheung