

Independent Standard Board – Meeting #14 Summary

Date: 22 September 2025

Time: 08:00 – 11:00 ET / 14:00 – 17:00 CET

Location: Virtual

Attendees

Members

Alex Bassen, Chair
Anthony Cheung
Inhee Chung
Danny Cullenward
Pieter Gagnon
Suzanne Greene

Owen Hewlett
Christina Hood
Stuart Jefford
Heather Keith
Viola Lutz
Paul Munter

Observing Entities

Bastian Buck (GRI)
Alberto Carrillo Pineda (SBTi)
Pedro Faria (EFRAG)

Bing Leng (ISSB)
Amir Sokolowski (CDP)

GHG Protocol Secretariat

Pankaj Bhatia
Alejandra Bosch
David Burns
Elliott Engelmann
Alexander Frantzen
Chelsea Gillis
Iain Hunt
Oliver James

Alley Leach
Ralf Pfitzner
Michael Macrae
Matt Ramlow
David Rich
Amir Safaei
Yanet Rempening Saldivar

Agenda and Decisions

Item	Topic and Summary	Decisions
1	Welcome and Introduction The Chair welcomed ISB members and reviewed the agenda.	The ISB was not asked to make any decisions.
2	Scope 2: Phase 1 Public Consultation The Secretariat provided a recap of the presentation of the Scope 2 revision proposals and the marginal impact method from ISB meeting #12.	The ISB approved the Scope 2, Phase 1 Public Consultation plan. Yes: 11 No: 0

	The Secretariat then presented the public consultation plan for the ISB's review and approval. The Secretariat proposed to launch the consultation in mid-October for 60 days. The Secretariat will prepare communications to support the consultation. ISB members asked for clarification on how the legacy clause will be presented and what details will be included in the public consultation. Members and the Secretariat discussed how to balance not penalizing early movers while also not creating comparability challenges through prolonged legacy exemptions. Members also discussed questions about feasibility and potential cost of hourly matching. After discussion, the ISB voted to approve the Scope 2, Phase 1 Public Consultation plan.	Abstain: 1
3	<i>Land Sector and Removals (LSR): Advisory Committee "Red Flag" Review & Publication Plan</i> The Secretariat provided a recap of the previous governance process for the LSR Standard development, including the "red flag" review of the final draft LSR standard text by the LSR Advisory Committee. The Secretariat shared the 14 red flag comments related to topics discussed by the ISB (agricultural leakage and forest carbon accounting), the Secretariat's response to the comments and proposed revisions to address LSR Advisory Committee members' concerns. ISB members confirmed that the proposed final text on the leakage-related requirements reflected the ISB decisions on agricultural leakage. The Secretariat clarified that the interim requirement on proximate and adjacent non-productive lands within Land Management Units (LMUs) for scope 3 accounting was subject to additional ISB discussions on appropriate safeguards because it relates to the ISB's consideration of forest carbon accounting. Members discussed whether to maintain a recommendation that companies separately account for and report the carbon opportunity cost of land. The ISB voted to adopt the responses to the Advisory Committee "red flag" comments and the proposed edits in the LSR Standard v1.0.	The ISB approved the LSR Advisory Committee "Red Flag" Review responses. For: 8 Against: 2 Abstain: 2
4	<i>ISO Partnership: Product Standard Revision</i> This session was not held. The Secretariat will invite input via email to inform whether an optional ad hoc session for ISB members and Observing Entities is held.	The ISB was not asked to make any decisions.
6	<i>All Other Business</i> The Secretariat will provide ISB members with additional information on public consultation procedures.	Decisions: E-vote (concluded 29 August 2025): The ISB approved TWG membership updates to the Corporate Standard. Yes: 10 No: 0 Abstain: 1 (Declared COI)

		E-vote (concluded 29 August 2025): The ISB unanimously approved TWG membership updates to the Scope 3 TWG. Yes: 11 No: 0 Abstain: 0
	Meeting adjourned at 11:00 ET / 17:00 CET	

Members Voting Electronically (Agenda Item #6)

Alexander Bassen
 Anthony Cheung
 Inhee Chung
 Danny Cullenward
 Pieter Gagnon
 Suzanne Greene
 Christina Hood
 Stuart Jefford
 Heather Keith
 Viola Lutz
 Paul Munter