

Independent Standard Board – Meeting #17 Summary

Date: 15 December 2025

Time: 16:00 – 19:00 ET / 22:00 – 01:00 CET

Location: Virtual

Attendees

Members

Alex Bassen, Chair
Anthony Cheung
Inhee Chung
Danny Cullenward
Pieter Gagnon
Suzanne Greene

Owen Hewlett
Stuart Jefford
Heather Keith
Viola Lutz
Paul Munter

Observing Entities

Bastian Buck (GRI)
Alberto Carrillo Pineda (SBTi)
Pedro Faria (EFRAG)

Bing Leng (ISSB)
Amir Sokolowski (CDP)

GHG Protocol Secretariat

Alejandra Bosch
David Burns
Kevin Kurkul
Ralf Pfitzner
Matt Ramlow

David Rich
Amir Safaei
Michael Macrae
Yanet Rempening Saldivar

Agenda and Decisions

Item	Topic and Summary	Decisions
1	Welcome and Introduction The Chair welcomed ISB members and reviewed the agenda.	The ISB was not asked to make any decisions.
2	Carbon Footprint of Products Standard: JWG ToR The Secretariat presented the draft Terms of Reference for the Joint Working Group on Carbon Footprint of Products Standard, including scope, governance, and coordination with ISO. The ISB Chair opened the floor for discussion on the terms of reference. Clarifications were provided on the TOR and the process for collaboration. The members unanimously adopted the ToR on a provisional basis, pursuant to requested amendments being implemented. The Secretariat will provide the ISB with the final TOR inclusive of requested ISB member and ISO amendments once available.	Decision: Adoption of the Carbon Footprint of Products Standard Joint Working Group Terms of Reference, as presented, was approved. For: 11 Against: 0 Abstentions: 0

3	<i>Actions and Market Instruments: Phase 1 White Paper v1.0</i> The Secretariat presented an overview of the development of the Actions and Market Instruments (AMI) Phase 1 White Paper, including the process, timeline, feedback received to date and a provisional list of topics to be addressed in phase 2. The Secretariat presented the AMI TWG recommendation to introduce a multi-statement reporting framework, including three new statements: a contractual GHG inventory statement, a GHG impacts of actions statement and a non-GHG metric transition indicators statement. These will be further developed in phase 2 to develop the draft AMI Standard. ISB members discussed the White Paper and made some recommendations for revision. A pulse check poll indicated majority support for the general direction of new multi-statement model. v2.0 of the white paper will be made publicly available via the governance repository on December 19, 2025. The Secretariat will process ISB and TWG feedback in January 2026 and produce v3.0 of the white paper for ISB review and sign-off for a targeted Request for Information (public comment period).	The ISB was not asked to make any decisions.
4	<i>Land Sector and Removals Standard</i> The Secretariat presented the launch plan for the Land Sector and Removals (LSR) Standard. The LSR Guidance is being finalized and is slated to be published in Q2 2026. The ISB Chair presented an overview of three documents that will accompany the publication of the LSR Standard: LSR Basis for Conclusions, Forest Carbon Accounting (FCA) Deliberation Summary and an FCA Request for Information. An ISB Member provided an update on the FCA subgroup's process to develop the FCA Deliberation Summary, which is still undergoing review and comment by subgroup members. The Deliberation Summary will then be circulated to the full ISB and voted on in the next meeting.	The ISB was not asked to make any decisions.
5	<i>All Other Business</i> The Chair shared the date of the next ISB meeting (January 14, 14:00-17:00 CET) and informed members that December's TWG Membership Updates would be approved via e-vote.	Decision: E-vote (concluded 22 December 2025): The proposed Scope 2 TWG membership changes were approved. For: 8 Against: 0 Abstentions: 0
	Meeting adjourned at 19:00 ET / 01:00 CET	

Members voting electronically (Agenda Item #5)

Alexander Bassen
Inhee Chung

Pieter Gagnon
Suzanne Greene
Owen Hewlett
Stuart Jefford
Viola Lutz
Paul Munter