Independent Standard Board – Meeting #19 Summary

Date: 18 February, 2026

Time: 08:00 – 11:00 ET / 14:00 – 17:00 CET

Location: Virtual

Attendees

Members

Alex Bassen, Chair
Inhee Chung
Danny Cullenward
Pieter Gagnon
Suzanne Greene
Owen Hewlett
Stuart Jefford
Viola Lutz
Paul Munter

Observing Entities

Bastian Buck
Alberto Carillo Pineda
Pedro Faria
Bing Leng
Amir Sokolowski

GHG Protocol Secretariat

Pankaj Bhatia
Alejandra Bosch
David Burns
Yumzhana Daneeva
Kevin Kurkul
Maia Kutner
Michael Macrae
Ralf Pfitzner
Matt Ramlow
Yanet Rempening Saldivar
David Rich
Amir Safaei
Anna Stanley- Radière

Agenda and Decisions

Item	Topic and Summary	Decisions
1	***Welcome and Introduction*** The Chair welcomed all members, reviewed antitrust compliance, conflict-of-interest policy compliance, confidentiality and conduct expectations, and the agenda.	The ISB was not asked to make any decisions.
2	***ISO Partnership Update*** The Secretariat presented an overview of the official plan to harmonize global carbon accounting standards under the COP Action Agenda. The COP30 Action Agenda and the Belem mandate will allow GHG Protocol to accelerate, mobilize, and harmonize together with ISO. This is critical as harmonized standards help companies and investors manage risk and facilitate allocation of capital to drive targeted decarbonization.	The ISB was not asked to make any decisions.

	The Secretariat also gave an overview of the standard work that will be undertaken as part of the GHG Protocol & ISO collaboration on the corporate, project, and product scopes of work. GHG Protocol and ISO met in Geneva, established a Joint Coordination Group (JCG), developed an operational framework, and GHG Protocol will add ISO as an observing entity to the ISB. The Secretariat gave an overview of each scope of work and responded to member questions. The Secretariat emphasized that joint collaboration is intended to ensure each mode of work produces results that both ISO and GHG Protocol will adopt and that both organizations are committed to achieving alignment. The Secretariat also shared that more information on the technical and procedural implementation of the partnership would be shared in the coming weeks.	
3	***Actions and Market Instruments White Paper & Request for Information*** The Secretariat outlined the three ISB decisions needed to launch the Actions and Market Instruments (AMI) request for information (RFI) on phase 1 outcomes: 1. Approval of the AMI White Paper for public comment 2. Approval of the RFI's consultation questions on the White Paper 3. Approval of worked examples as part of the RFI supporting materials The Secretariat presented a recap of the workplan to develop the phase 1 White Paper and a summary of the ISB members' feedback and how it was incorporated into v3 of the White Paper. The Secretariat also presented the three main goals of the AMI white paper RFI: 1. To understand the level of support on high-level topics included in the White Paper 2. Collect feedback to inform Phase 2 work that will inform the draft AMI standard 3. Ask respondents if they want to be involved in providing real application examples or participating in future pilot testing ISB members discussed how the content presented in the White Paper links to policies that drive climate action and to initiatives or approaches from related GHG accounting, reporting, and target setting initiatives. Members also discussed whether future AMI outputs would be most effective as a stand-alone standard or as a set of principles contained in the Corporate Standard. The Secretariat stated that this topic will be discussed further in future meetings. Members and observers then discussed appropriate duration for the RFI before proceeding to vote.	**Decision** (*inclusive of e-votes from absent members*) [1]**:** The release of the AMI White Paper v3 for public comment was approved. Yes: 10 No: 1 Abstain: 0 The content of the survey questions, as presented, for use in the Request for Information was approved. Yes: 10 No: 1 Abstain: 0 The inclusion of worked examples in the Request for Information materials, as presented, was approved. Yes: 10 No: 1 Abstain: 0 The launch of the Request for Information in March 2026 for a 60-

[1] Vote counts include electronic votes from absent members Cheung and Keith.

		day period was approved. Yes: 9 No: 2 Abstain: 0
4	***AMI 2026 Workplan*** The Secretariat presented an overview of the tentative work plan for the AMI TWG in 2026. The consequential accounting topics handed over by the Scope 2 TWG will be considered in Q2.	The ISB was not asked to make any decisions.
5	***TWG Membership Updates*** The Secretariat presented changes to TWG membership as detailed in the February TWG Membership Update Memo. The Secretariat acknowledged that there are still demographic gaps in the proposed members for the product accounting Joint Working Group (JWG) but committed to recruiting additional members through targeted outreach to fill those gaps. The members discussed concerns about the composition of the JWG, with some members noting a deficiency of academic/research and civil-society representation, the balance between GHG Protocol and ISO members, and transparency of JWG membership for external stakeholders. The Secretariat explained ISO's consensus process and reiterated that the ISB still has final approval of all standards under the partnership. The ISB Chair moved to delay the vote on the GHGP product and project experts until the JWG ToRs could be circulated, with the vote to occur electronically thereafter. The ISB approved the membership changes for the Corporate suite of standards TWGs during the meeting and the Product and Project workstreams via e-vote following the meeting.	**Decision:** The proposed Technical Working Group Membership Changes for the Corporate suite of standards, as described in the February TWG Membership Update Memo were approved.[2] Yes: 10 No: 0 Abstain: 1 **E-vote** (*concluded 09 March 2026*)**:** The proposed Project Standard TWG membership, as presented in the February TWG Membership Update Memo was approved. Yes: 9 No: 1 Abstain: 1 **E-vote** (*concluded 09 March 2026)***:** The proposed Product Standard Joint Working Group TWG membership, as presented in the February TWG Membership Update Memo was approved. Yes: 8 No: 2

[2] Vote count includes electronic votes from absent members Cheung and Keith.

		Abstain: 1
6	***All Other Business*** The Chair provided an update on an ongoing governance and 'ways of working' review to help ensure GHGP remains on course to fulfill its mission.	N/A
	****Meeting adjourned at 11:48 ET / 17:48 CET****	

Members Voting Electronically (Agenda Item #3)

Anthony Cheung

Heather Keith

Members Voting Electronically (Agenda Item #5)

Alex Bassen

Anthony Cheung

Inhee Chung

Danny Cullenward

Pieter Gagnon

Suzanne Greene

Owen Hewlett

Stuart Jefford

Heather Keith

Viola Lutz

Paul Munter