Actions and Market Instruments Meeting Minutes

Meeting #2.10

Date: November 4, 2026

Time: 14:00 - 16:00 UTC

Location: Virtual meeting (Zoom)

Attendees

Technical Working Group Members

1. Takako Aramaki, Panasonic Operational Excellence, Co., Ltd.
2. Anastasia Behr, UL Solutions
3. Matthew Brander, University of Edinburgh Business School
4. Giulia Camparsi, SBTi
5. Kim Carnahan, Center for Green Market Activation
6. Andres Casallas, WBCSD
7. Subrata Chakrabarty, WRI
8. Jonathan Crook, Carbon Market Watch
9. Cynthia Cummis, ClimeCo
10. Chris Davis, High Tide Foundation
11. Thomas Day, NewClimate Institute
12. Nermin Eltouny, Integral Consult
13. Jordan Faires, Environmental Defense Fund
14. Autumn Fox, Mars
15. Michael Gillenwater, Greenhouse Gas Management Institute
16. Kelly Goddard, Brookfield
17. Tim Hamers, European Renewable Gas Registry (ERGaR)
18. Sitnour Hassan Mohamed Hassan, Sudanese Standards and Metrology Organization (SSMO) (ISO)
19. Hannah Hunt, Google
20. Grant Ivison-Lane, Terra Newt
21. Injy Johnstone, University of Oxford
22. Timothy Juliani, WWF-US
23. Hiromi Kawamata, The Japan Iron and Steel Federation
24. John Kazer, Carbon Trust
25. Stephen Lamm, Bloom Energy
26. Aditya Mishra, Proforest
27. Inken Ohlsen, AP Moller Maersk
28. Silvana Paniagua, SustainCERT / Value Change Initiative
29. Thuy Phung, PepsiCo
30. Jason Pierce, Eastman
31. Spencer Powell, Just Climate
32. Patric Puetz, Smart Freight Centre
33. Steven Rosenzweig, General Mills
34. Mark Staples, Shell / ISO WG4
35. Kai Nino Streicher, Independent
36. Josh Taylor, ISEAL
37. Mikela Waldman, ICVCM
38. Xiaoxin Zhang, China National Institute of Standardization (CNIS) (ISO)

Guests

1. Ibrahim Eryazici, ANSI_USA / ISO WG4
2. Anne Grau, France - AFNOR / ISO WG4
3. Laura Hutchinson, Center for Green Market Activation
4. Gloria Karaiskos, EFRAG
5. Sam Pearl Schwartz, Center for Green Market Activation

GHG Protocol Secretariat

1. Alejandra Bosch
2. Kevin Kurkul
3. Ralf Pfitzner
4. David Rich

Documents referenced

1. Consolidated Corporate Standard, Part 2 - circulated to TWG members

2. Consolidated Corporate Standard, Part 1, Chapter 5: Multi-statement reporting framework - AMI extract presented during the meeting

Item	Topic and Summary	Outcomes
1	***Review process and timeline*** The Secretariat presented the TWG alignment process to January 2027 and the four review channels.	No specific outcomes.
2	***Document review*** The Secretariat presented the first draft of the Consolidated Corporate Standard for TWG review, parts 1 and 2.	No specific outcomes.

Summary of discussion and outcomes

1. Review process and timeline

- The Secretariat presented the TWG alignment process for the AMI standard from November 2026 to January 2027, together with the four channels through which members will shape the draft, and invited questions on process (Slides 1-2).

Summary of discussion

- A guest asked how the fully written ISO working draft covering Statement 3 was being incorporated.
    - The Secretariat responded that parts of the ISO text are already included and flagged and that a further discussion is needed on the extent to which AMI should refer to the project standards rather than set out requirements itself.

Outcomes (e.g. recommendations, options)

- No specific outcomes.

2. Document review

- The Secretariat presented the first draft of the Consolidated Corporate Standard for TWG review, parts 1 and 2.

Summary of discussion

- A member asked how commenting should be sequenced, suggesting that terminology be settled first so that substantive comments are not made against unsettled terms, and asked whether the language in the draft was to be treated as settled.
    - The Secretariat responded that terms and definitions are not yet settled, and noted that an effort is underway to harmonize terms between ISO and GHG Protocol.
- A participant raised a concern that presenting definitions in two separate documents reduces accessibility.
    - The Secretariat responded that Part 1 and Part 2 are two documents forming one standard in two parts, that the ISO approach presents terms and definitions in the document in which they appear, and that AMI-specific terms are currently presented in Part 2. The Secretariat invited feedback and indicated that no decision has been taken on whether the Part 2 definitions will ultimately be merged into Part 1.
- Members asked whether conservativeness applies only to removals and suggested that it is a universal accounting principle, that permanence and reversal risks also concern reduction-based interventions.
    - The Secretariat responded that the feedback would taken into the revisions process.
- A member asked whether comments should explain what is considered capable of improvement or instead propose replacement text.
    - The Secretariat responded that concrete wording suggestions supported by a rationale would be most useful.
- Members suggested that comments be collected using a common taxonomy of comment types.
- The Secretariat confirmed that the following week's full TWG meeting would address residual emission factors and the Statement 2 eligibility criteria, including value chain association criteria and how they apply to specific market instruments.

Outcomes (e.g., recommendations, options)

- Secretariat will re-share all documents relevant for TWG review.
- Secretariat will develop and share guidance on how to comment, including a taxonomy of comment types and a request for concrete wording suggestions.
- Future meeting item: the next full TWG meeting is scheduled for November 11, 2026 and will address the review process and timeline, Statement 2 eligibility criteria, and residual emission factors.